



William A. Reese Jr.

Education

- Ph.D. 1998 The University of Arizona, Tucson, AZ
- Major: Finance
- Minor: Economics
- MBA 1983 Virginia Tech, Blacksburg, VA
- Concentration: Finance
- ChFC 1989 (Chartered Financial Consultant)
- The American College, Bryn Mawr, PA
- BA 1978 The College of Wooster, Wooster, OH
- Major: Speech
- Concentration: Chemistry

Areas of interest

- Research: Corporate Finance, Initial Public Offerings, ADRs
- Teaching: Corporate Finance, Investments, Fixed Income Analytics

Publications

- *The Journal of Finance*, October 1998
- "Capital Gains Taxation and Stock Market Activity: Evidence from IPOs"
- *The Journal of Financial Economics*, October 2002
- "Protection of Minority shareholder Interests, Cross-listings in the United States, and Subsequent Equity Offerings" co-authored with Michael S. Weisbach



Working Papers

- “Determinants of Short Interest in IPOs” co-authored with Alex Butler and N.K. Chidambaran.
- “IPO Underpricing, Trading Volume, and Investor Interest”
- “The Effect of Advisor Compensation on Negotiated Settlements During Distress” co-authored with Tom Noe and Michael Rebelló.

Referee

- *The Journal of Finance*
- *The Journal of Empirical Finance*
- *Financial Management*
- *Journal of Corporate Finance*
- *Journal of Financial and Quantitative Analysis*
- *Journal of Financial Research*
- *Journal of Economics and Business*

Relevant Work Experience

- 1989-1994 Trust Officer: Crestar Bank, Virginia Beach, VA
- Worked with high net worth bank customers in the areas of estate planning and investment management
- 2000-2009 Taught Personal Financial Planning Seminars to the New Orleans Saints in conjunction with the NFL’s Financial Education Program
- 2004-2009 Expert Witness: Served as an expert witness for several securities arbitration hearings

Teaching Experience

- Tulane University (New Orleans): 1997 – Present
- Financial Management (Undergrad and MBA)



- Financial Markets (Undergrad and MBA)
- Global Money and Capital Markets (MBA)
- Fixed Income Analytics (MBA)
- International Finance (MBA)
- Portfolio Theory (MBA)
- Investments (MBA)
- Tulane University's Executive MBA programs in:
 - Colombia, China, Taiwan, India, Mexico, Texas, and Louisiana
 - The University of Arizona 1995 – 1997 (while a Ph.D. student)
 - Corporate Finance, Financial Intermediaries and International Finance

Teaching Awards

- Tulane University MBA Teacher Honor Roll:
 - Summer 1999, Spring 2000, Summer 2003, Fall 2006
- Tulane University Teaching Excellence Award:
 - Asia EMBA – Class of 2005, Houston EMBA – Class of 2006, Houston EMBA – Class of 2007, Houston PMBA – Class of 2007
- Tulane University Outstanding Teacher of the Year Award:
 - Houston EMBA – Class of 2009
- Howard W. Wissner Award: Voted by Tulane MBA students to the most outstanding professor for the academic year – May, 2008

Research Awards

- All Star Paper from *Journal of Financial Economics* – 5.3 Average Citations per Year from publication through 2005 in JFE. One of only two papers published in 2002 to receive the award.