



## Helmuth Chávez Asturias

Professor at Instituto de Estudios Superiores de Administración (IESA).

### Education

- 2012 **Ph.D. in Finance**
- Tulane University, U.S.A.
- 2009 **Master of Management**
- Tulane University
- 2007 **Master in Financial Markets and Asset Management**
- Instituto de Estudios Bursátiles de España, Madrid
- 2007 **Master of Economics** (Candidate)
- Universidad Francisco Marroquín, Guatemala
- 2002 **MBA** (Master of Business Administration)
- Pontificia Universidad Católica de Chile
- 2002 **Master of Business Administration with mayor in Finance**
- ESEADE, UFM, Guatemala
- 1993 **Biochemistry Engineer**
- Instituto Superior y de Estudios Superiores de Monterrey (ITESM),
- Mexico.

### Professional experience

- 2011 – Dean, School of Business, Universidad Francisco Marroquín (UFM)
- 2011 – Director of Heurística-UFM (Venture Capital Fund at UFM)
- 2002 – Professor of the following courses at UFM (both at undergraduate and graduate level): Corporate Finance, Valuation, Capital Markets, Entrepreneurial Finance, Capital Budgeting, and Business Strategy



- 2012 - Member of the Private Board of Competiveness, FUNDESA, Guatemala
- 2003 - Consultant in the following topics: Valuation, Capital Structure, Mergers and Acquisitions, Portfolio Management, and Business Strategy
- 2004 – 2010 Associate Dean for Academics, School of Business, UFM
- 2005 – Research Director, Burkenroad Reports Guatemala, Tulane University
- 1997 – Member of the Board of Directors of several Guatemalan corporations
- 1999 – 2004 CEO, Asesores en Inmuebles, S.A. (Real State and Construction)
- 1995 – 1999 CEO, Codimar, S.A. (Wholesale of imported products)
- 1994 – 2000 Researcher in charge of the study “Shrimp Post-larvae Distribution in the Pacific Coast of Guatemala” ACRICON, AGREXPON, PRADEPESCA (European Union)

## Publications, Academic Presentations and Awards

- **2013 (Forthcoming)**, Khavul. Susanna, Helmuth Chavez and Garry Bruton, *Journal of Business Venturing*, Special Issue on Institutions, Entrepreneurs and Communities. When Institutional Change Outruns the Change Agent: The Contested Terrain of Entrepreneurial Microfinance for those in Poverty.
- **2012, BCERC-TCU**, Babson College Entrepreneurship Research Conference (BCERC), Khavul. Susanna, Helmuth Chavez and Garry Bruton, When Institutional Change Outruns the Change Agent: The Contested Terrain of Entrepreneurial Microfinance for those in Poverty
- **2011, Strategic Management Society**, CK Prahalad Special Conference: Honorable Mention, Excellent Contribution Award. Susanna Khavul, Helmuth Chavez and Garry Bruton.



- **2011**, Bruton, Garry, Susanna Khavul and Helmuth Chavez, Microlending in Emerging Economies: Building a New line of Inquiry From the Ground Up, ***Journal of International Business Studies*** 1-22.
- **2011**, Performance Evaluation for Mandatory Common Blended-Equity and Fixed Income Portfolio, ***Latin America Research Consortium*** (LARC), Tulane University, Best Papers Award
- **2011**, Goldring Institute Research Award Grant, Tulane University, Proposed Research: Pension Fund Performance in Emerging Markets. Grant received jointly with Robert Hansen from Tulane University.
- **2007**, Chavez, Helmuth, Effect of Two Different Tax Regimes and Cost Structures on the Optimal Debt/Equity Ratio, *Journal of Management for Value*, Vol. 2, No. 2.
- **2006**, Chavez, Helmuth, Product Proliferation: a Game Theory Approach, *Journal of Management for Value*, Vol. 1, No. 1.

## Attended Courses

- 2008 (August 11-15) Teachers Workshop Program (33 horas)
- NYSE Euronext, New York
- 2006 (September 4-8) International Financial Markets Program
- London School of Economics, London
- 2005 (May 4-6) Creating Corporate Advantage
- Harvard Business School, Boston
- 2004 (August 2- 6) Strategy Program
- Boston University, School of Management, Boston
- 2003 (November 16-21) Competitive Strategy
- Kellogg School of Management, Northwestern University, Chicago
- 2003 (June 6-11) International Program in Finance and Managerial Economics
- Boston University, School of Management, Boston
- 2002 (June 6-7) Valuation
- America Link, Guatemala



- 1999 (36 hours) Construction Project Management
- EGADE (ITESM) / Escuela Internacional de Negocios, Guatemala

## Professional Associations

- 2007 – Member, American Finance Association (AFA)
- 1995 – 1996 Member of the Board of Directors (Director) of the Hydrobiology
- Commission of the Non-Traditional Products Association (AGREXPONT)
- 1995 – 1996 Member of the Board of Directors AGRITRADE (AGEXPRONT)
- 1989 – 1994 Member , ASQC (American Society of Quality Control)
- 1991 – 1995 Member, WAS (World Aquaculture Society)